

SG77 UK and US Equity Income Certificate

Final Terms and Conditions

5 years, guaranteed annual income of 10.5% with capital protected if neither the FTSE100 Index nor the S&P500 Index falls by 50%

Issuer	SGA, Société Générale Acceptance NV
Issuer's Guarantor	Société Générale
Issue Price	1,000 GBP
Type	Certificate
Currency	GBP
Denomination (D)	1,000 GBP
Nominal	10,000,000 GBP
Launch Date	24 November 2008
Initial Determination Date	2 December 2008
Issue Date	3 December 2008
Final Determination Date	2 December 2013
Maturity Date	16 December 2013
Underlyings	FTSE100 Index and S&P500 Index
Coupon	10.5% p.a.
Coupon Payment Dates	16/12/09 16/12/10 16/12/11 17/12/12 16/12/13
Strike Prices	Official closing prices of Underlyings on the Initial Determination Date (FTSE100: 4122.86) (S&P500: 848.81)
Expiry Prices	Official closing prices of Underlyings on the Final Determination Date
Redemption at Maturity	<p>(1) If none of the two Underlyings has traded at or below 50% of their respective Strike Prices at any time between Initial and Final Determination Date inclusive</p> <p>$D \times 100\%$;</p> <p>(2) Otherwise</p> $D \times \text{Min} \left(100\%; \frac{FTSE_{final}}{FTSE_{initial}}; \frac{SPX_{final}}{SPX_{initial}} \right)$
	<p>Where :</p> <p>$FTSE_{final}$ = Expiry Price of FTSE100 Index</p> <p>$FTSE_{initial}$ = Strike Price of FTSE100 Index</p> <p>SPX_{final} = Expiry Price of S&P500 Index</p> <p>$SPX_{initial}$ = Strike Price of S&P500 Index</p>
Listing	London Stock Exchange
Secondary Market	SG will quote a 1% Bid/Offer spread and will otherwise abide by the relevant regulations of the London Stock Exchange.
Minimum Trade Size	One Certificate
Clearing	CREST
ISIN Code	ANN8133H5486
SEDOL Code	B3K5GZ2
LSE Code	SG77
Bloomberg	SG77 <CORP>
Reuters	SG77.L
Applicable law	UK
Disclaimer	Securitized Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitized Derivatives.