

SG75 FTSE100 Protected Accelerator

3-year GBP investment offering 115% x FTSE100 index upside (uncapped) with capital protected if the index does not fall by 50%

Investment objective:

To offer 115% positive participation in the rise of the FTSE100 index after 3 years, with only 1x negative participation if the index falls 50% or more and is below its Initial Reference Level .

- The **SG75 FTSE100 Protected Accelerator** is a London Stock Exchange traded instrument, issued by Société Générale, with the following characteristics:

- ▶ £1,000 Issue Price
- ▶ 1.15x gain per 1% rise (uncapped)
- ▶ Capital protected as long as index does not fall 50% from its Initial Reference Level, then 1x negative participation only if index ends below its Initial Reference Level
- ▶ Liquid secondary market with 2-way prices shown during market hours

■ Why invest in the Protected Accelerator?

The Protected Accelerator provides enhanced upside participation when the FTSE100 index rises, but only incurs a 1-for-1 loss if the index has fallen by 50% from its Initial Reference Level and actually ends below the Initial Reference Level . There is gearing take advantage of upside movement.

■ About the Underlying Index

The FTSE100 Index comprises the 100 most highly capitalised companies traded on the London Stock Exchange. The index was launched in 1984 and all constituents are fully free float adjusted to reflect the actual availability of stock in the market for public investment.

■ Payout

If held to expiry, the payoff is linked to the rise or fall of the FTSE100 index. If the index ends up from its Initial Reference Level each Certificate will redeem for £1,000 plus 1.15x the upside performance (in % terms) of this index. If the index has never fallen by 50% or more from its Initial Reference Level, but the index is below its Initial Reference Level, each certificate will redeem for £1,000. In the worst case scenario when the index has at some point fallen by 50% or more from its Initial Reference Level and ends below this Initial Reference Level, then capital is at risk on a 1-for-1 basis.

■ Pricing & Trading

The value of the Certificate will be maintained on the London Stock Exchange in real time, with a 1% bid/ask spread. It can be bought or sold at any time throughout the trading day and the minimum trade size is one Certificate. No stamp duty is payable.

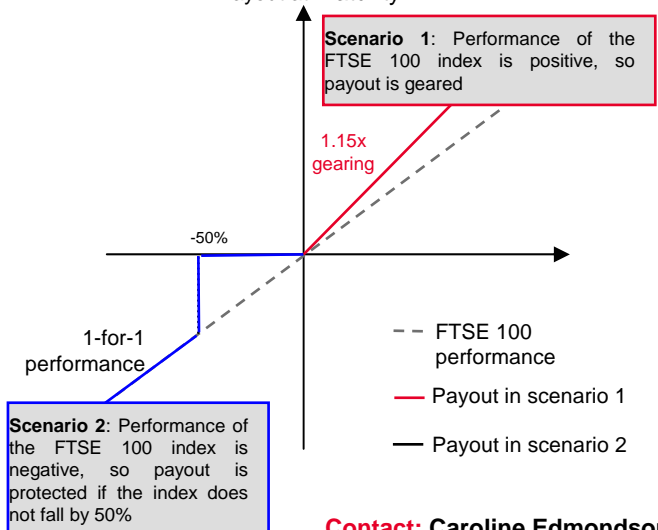
■ Eligibility

The Certificate can be held as a direct investment or in a SIPP (but not an ISA). It can also be held by UCITS funds. Please seek independent advice before investing in this product.

Final Terms

Classification:	Certificate		
Issuer:	Société Générale		
Guarantor:	Société Générale		
Underlying:	FTSE100		
Issue Date:	7 November 2008		
Expiry Date:	7 November 2011		
Maturity Date:	18 November 2011		
Initial Reference Level:	4272.41		
Issue Price:	£1,000		
Issue Size:	£10m		
Min trade size:	One Certificate		
Currency:	GBP		
Settlement:	Cash settlement only		
Pricing	Daily, real time		
Traded on:	London Stock Exchange		
Settlement:	CREST		
UCITS fund eligible:	Yes	SIPP eligible:	Yes
ISIN code:	ANN8131V1018		
Reuters:	SG75.L	Bloomberg:	SG75<CORP>
Sedol code:	B3FBBQ1	Product code:	SG75

Payout at maturity



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Important information

The contents of this document are given for purely indicative purposes and have no contractual value. Prior to any investment in the product, you should make your own appraisal of the risks from a legal, tax and accounting perspective, without relying exclusively on the information with which you were provided, by consulting, if you deem it necessary, your own advisors in these matters or any other professional advisors.

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Where this product is based on an Index, the Index provider will have no liability to you in respect of its activities in respect of that Index.

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The attention of investors is drawn to the fact that, by the maturity date, the price of certain products can be subject to an important volatility due to the evolution of market parameters and more precisely the price of the underlying instrument and the interest rates.

The potential return may also be reduced by the effect of commissions, fees or other charges.

The accuracy, completeness or relevance of the information provided is not guaranteed although it has been drawn from sources believed to be reliable. The information presented in this document is based on market data at a given moment and may change from time to time.

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