

# SG71 Oil Straddle Rebate Certificate

**2-year GBP investment linked to crude oil, offering absolute performance or defined return depending on the evolution of the oil price. 100% capital protection.**

## Investment objective:

To offer positive participation in any rise or fall in the oil price over 2 years unless the oil price falls by 25% (when 0% is returned) or rises by 50% (when 13% is returned). Full protection of capital at maturity.

- The **SG71 Oil Straddle Rebate Certificate** is a London Stock Exchange traded instrument, issued by Société Générale, with the following characteristics:
  - ▶ £1,000 issue price
  - ▶ 1% gain per 1% rise or fall in the underlying unless underlying rises by 50% or falls by 25%
  - ▶ Potential to lock in a 13% return
  - ▶ 2 year life

## ■ Why invest in the Oil Straddle Rebate Certificate?

The product provides an opportunity to benefit from both the up and downside movement of the oil price. If the Underlying does not fall more than 25%, a return is guaranteed, even if the underlying ends below where it started. If the Underlying rises by 50% or more, a return of 13% is guaranteed at maturity. As such it is a valuable tool for potentially benefiting from volatility in the oil markets.

## ■ Payout

If held to expiry, the payoff is linked to the performance of the oil price. If the price has fallen by 25% or more at any point, the investor will receive 0% (worst case). If the price has risen by 50% or more at any point, the investor will receive a fixed return of 13% (and forfeit further upside potential return). If the price has not touched down 25% or up 50%, the investor will receive a return of £1,000 plus 1% for each 1% rise or fall in the price. Capital is protected and will be returned at £1,000 per Certificate at maturity.

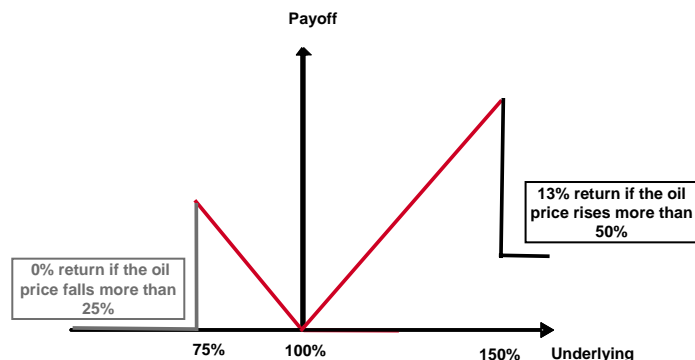
## ■ Pricing & Trading

The value of the Certificate will be maintained on the London Stock Exchange in real time, with a 1.5% bid/ask spread. It can be bought or sold at any time throughout the trading day and the minimum trade size is one Certificate. No stamp duty is payable.

## ■ Eligibility

The Certificate can be held as a direct investment or in a SIPP (but not an ISA). It can also be held by UCITS funds. Please seek independent advice before investing in this product.

Final Terms			
Classification:	Certificate		
Issuer:	Société Générale (AA-)		
Guarantor:	Société Générale (AA-)		
Underlying:	WTI Crude Oil (Bloomberg: CL1)		
Issue date:	8 September 2008		
Expiry date:	7 September 2010		
Maturity date:	17 September 2010		
Initial reference level:	106.23		
Issue price:	£1,000		
Issue size:	£10m		
Min trade size:	One Certificate		
Currency:	GBP		
Settlement:	Cash settlement only		
Pricing	Daily, real time		
Traded on:	London Stock Exchange		
Settlement:	CREST		
UCITS fund eligible:	Yes	SIPP eligible:	Yes
ISIN code:	ANN812631599		
Reuters:	SG71.L	Bloomberg:	SG71 <CORP>
Sedol code:	B3CX6N2	Product code:	SG71



— Payoff at maturity if the oil price never falls by 25% or rises by 50%



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## Important information

The contents of this document are given for purely indicative purposes and have no contractual value. Prior to any investment in the product, you should make your own appraisal of the risks from a legal, tax and accounting perspective, without relying exclusively on the information with which you were provided, by consulting, if you deem it necessary, your own advisors in these matters or any other professional advisors.

Subject to compliance with legal and regulatory requirements, Société Générale may not be held responsible for the financial or other consequences that may arise from the investment in this product. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. It is your responsibility to ensure that you are authorised to invest in this product.

The documents relating to this product will provide for methods of adjustment or substitution in order to take into account the consequences on this product of extraordinary events which may affect one or several of the underlying instruments on which it is based or, as the case may be, the early termination of this product. This document does not constitute an offer for sale of securities in the United States. The securities can be neither offered nor transferred in the United States of America without being registered or being exempted from registration under the US Securities Act 1933, as amended.

The attention of investors is drawn to the fact that, by the maturity date, the price of certain products can be subject to an important volatility due to the evolution of market parameters and more precisely the price of the underlying instrument and the interest rates.

The potential return may also be reduced by the effect of commissions, fees or other charges.

The accuracy, completeness or relevance of the information provided is not guaranteed although it has been drawn from sources believed to be reliable. The information presented in this document is based on market data at a given moment and may change from time to time.

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