

## SG71 Oil Straddle Rebate Certificate

*Final Terms and Conditions*

2 years, potential absolute performance or 13% return if oil touches 150% of initial level.

<b>Issuer</b>	SGA, Société Générale Acceptance NV
<b>Issuer's Guarantor</b>	Société Générale
<b>Issue Price</b>	1,000 GBP
<b>Type</b>	Certificate
<b>Currency</b>	GBP
<b>Denomination (D)</b>	1,000 GBP
<b>Nominal</b>	10,000,000 GBP
<b>Launch Date</b>	22 August 2008
<b>Valuation Date (0)</b>	5 September 2008
<b>Issue Date</b>	8 September 2008
<b>Valuation Date (1)</b>	7 September 2010
<b>Maturity Date</b>	17 September 2010
<b>Underlying</b>	WTI Crude Oil (CL, Bloomberg: CL1)
<b>Redemption at Maturity</b>	<p><b>(1) If the Intraday Price of the Underlying has ever touched the High Level Barrier from the Initial Determination Date (excluded) to the Final Determination Date (included) and Low Barrier has not been touched previously :</b></p> <p><math>D \times 113\%</math></p> <p><b>(2) Otherwise, if the Intraday Price of the Underlying has ever touched the Low Level Barrier from the Initial Determination Date (excluded) to the Final Determination Date (included) and High Barrier has not been touched previously:</b></p> <p><math>D \times 100\%</math></p> <p><b>(3) Otherwise,</b></p> $D \times \left[ 1 + \text{Max} \left( \frac{\text{Underlying}_{\text{final}}}{\text{Underlying}_{\text{initial}}} - 1, 0 \right) + \text{Max} \left( 1 - \frac{\text{Underlying}_{\text{final}}}{\text{Underlying}_{\text{initial}}}, 0 \right) \right]$
	<p>Where :</p> <p><math>\text{Underlying}_{\text{initial}}</math> = Commodity Reference Price of CL on Valuation Date (0), as defined in the Commodity Technical Annex (106.23)</p> <p><math>\text{Underlying}_{\text{final}}</math> = Commodity Reference Price of CL on Valuation Date (1), as defined in the Commodity Technical Annex</p>
<b>High Level Barrier</b>	$150\% \times \text{Underlying}_{\text{initial}}$
<b>Low Level Barrier</b>	$75\% \times \text{Underlying}_{\text{initial}}$
<b>Listing</b>	London Stock Exchange
<b>Secondary Market</b>	SG will quote a 1.5% Bid/Offer spread and will otherwise abide by the relevant regulations of the London Stock Exchange. Minimum trade size is one Certificate.
<b>Clearing</b>	CREST
<b>ISIN Code</b>	ANN812631599
<b>SEDOL Code</b>	B3CX6N2
<b>LSE Code</b>	SG71
<b>Bloomberg</b>	SG71 <CORP>
<b>Reuters</b>	SG71.L
<b>Applicable law</b>	UK
<b>Disclaimer</b>	Securitised Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitised Derivatives.