

SG69 Banking Sector Bear Certificate

Final Terms and Conditions

1 year, 1% return for every 1% fall in the index

Issuer	SGA, Société Générale Acceptance NV
Issuer's Guarantor	Société Générale
Issue Price	1,000 GBP
Type	Certificate
Currency	GBP
Denomination (D)	1,000 GBP
Nominal	10,000,000 GBP
Launch Date	20 June 2008
Initial Determination Date	23 June 2008
Issue Date	25 June 2008
Final Determination Date	23 June 2009
Maturity Date	1 July 2009
Underlying	Dow Jones Europe Stoxx Banks Price Index (Bloomberg: SX7P)
Strike Price	Official closing price of Underlying(s) on the Initial Determination Date: (294.0)
Expiry Price	Official closing price of Underlying(s) on the Final Determination Date
Redemption at Maturity	<p>(1) If the Expiry Price of Underlying is less than or equal to the Strike Price</p> $D \times \left(200\% - \frac{\text{Underlying}_{\text{final}}}{\text{Underlying}_0} \right)$ <p>(2) Otherwise, if the Intraday Price of the Underlying has never touched 125% of the Strike Price from the Initial Determination Date (excluded) to the Final Determination Date (included)</p> $D \times 100\%$ <p>(3) Otherwise,</p> $D \times \text{Max} \left(0; 200\% - \frac{\text{Underlying}_{\text{final}}}{\text{Underlying}_0} \right)$ <p>Where :</p> <p>$\text{Underlying}_{\text{final}}$ = Expiry Price of Underlying</p> <p>Underlying_0 = Strike Price of Underlying</p>
Max Redemption	Denomination + 100%
Min Redemption	Denomination x 0%
Listing	London Stock Exchange
Secondary Market	SG will quote a 1% Bid/Offer spread and will otherwise abide by the relevant regulations of the London Stock Exchange.
Clearing	CREST
ISIN Code	ANN8132R6954
SEDOL Code	B3B2JZ3
LSE Code	SG69
Bloomberg	SG69 <CORP>
Reuters	SG69.L
Applicable law	UK
Disclaimer	Securitised Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitised Derivatives.