

SG67 Global Index Bear Accelerator

3-year GBP investment offering 10x gain if markets fall, 1x loss if markets rise.

Investment objective:

To offer 10x positive participation in any fall of up to 22% in one of the four main global indices: FTSE100, S&P500, DJ Eurostoxx50 and Nikkei225, over 3 years, with only 1x negative participation in any rise in these indices.

- The **SG67 Global Index Bear Accelerator** is a London Stock Exchange traded instrument, issued by Société Générale, with the following characteristics:

- ▶ £1,000 issue price
- ▶ 10% gain per 1% fall (up to 22% fall)
- ▶ 1% loss for each 1% rise in underlying index
- ▶ Underlying based on best performing index

■ Why invest in the Bear Accelerator?

The Bear Accelerator Note provides significant downside participation when markets fall, but only incurs a one for one loss if markets rise. As such it is a valuable tool for portfolio protection.

■ About the Underlying Indices

The indices are often used together by investors looking for global equity coverage as they cover the European, UK, Japanese and North American markets.

■ Payout

If held to expiry, the payoff is linked to the index which has returned the largest growth or least fall, the other three indices do not form part of the redemption calculation. Each Certificate will redeem for £1,000 plus 10x the downside performance (in % terms) of this index (up to a capped return of 220%: so max payout is £1,000+£2,200 = £3,200), or if this index has had a positive performance, £1,000 minus the upside movement of that index (in % terms) – with minimum redemption at £0 which would occur if one or more indices is up by 100% or more at expiry.

■ Pricing & Trading

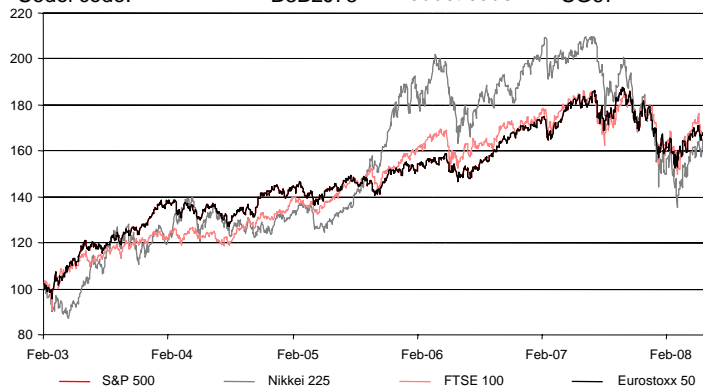
The value of the Certificate will be maintained on the London Stock Exchange in real time, with a 1% bid/ask spread. It can be bought or sold at any time throughout the trading day and the minimum trade size is one Certificate. No stamp duty is payable.

■ Eligibility

The Certificate can be held as a direct investment or in a SIPP (but not an ISA). It can also be held by UCITS funds.

Final Terms

Classification:	Certificate		
Issuer:	Société Générale		
Guarantor:	Société Générale		
Underlyings:	FTSE100, S&P500, DJEurostoxx50, Nikkei225		
Issue date:	25 June 2008		
Expiry date:	23 June 2011		
Maturity date:	1 July 2011		
Initial reference levels:	FTSE100 (5667.20), S&P500 (1318.0), DJEurostoxx50 (3427.33), Nikkei225 (13857.47)		
Issue price:	£1,000		
Issue size:	£20m		
Min trade size:	One Certificate		
Currency:	GBP		
Settlement:	Cash settlement only		
Pricing:	Daily, real time		
Traded on:	London Stock Exchange		
Settlement:	CREST		
UCITS fund eligible:	Yes	SIPP eligible:	Yes
ISIN code:	ANN8132R6798		
Reuters:	SG67.L	Bloomberg:	SG67 <CORP>
Sedol code:	B3B2J75	Product code:	SG67



Source: Bloomberg

Past performance is not indicative of future performance



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Important information

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The attention of investors is drawn to the fact that, by the maturity date, the price of certain products can be subject to an important volatility due to the evolution of market parameters and more precisely the price of the underlying instrument and the interest rates.

The potential return may also be reduced by the effect of commissions, fees or other charges. Certain products embed leverage i.e. either the issuer of these products may borrow funds to invest more than 100% of the amount initially invested by the investor in the underlying assets or the issuer of an underlying instrument may borrow funds to invest more than 100% of its assets in other assets, which involves in both cases further risks. Therefore, the value of these products will amplify the upwards and downwards movements in the value of the underlying assets or in the value of these other assets, and these products may even have no value.

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