SG70 S&P500 Index Reverse Convertible

Final Terms and Conditions

18 months, 0.83% quarterly coupon, 35% downside protection, 20% upside growth potential

Issuer	SGA, Société Générale Acceptance NV					
Issuer's Guarantor	Société Générale					
Issue Price	1,000 GBP					
Type	Certificate					
Currency	GBP					
Denomination (D)	1,000 GBP					
Nominal	15,000,000 GBP					
Launch Date	16 June 2008					
Initial Determination Date	16 June 2008					
Issue Date	25 June 2008					
Final Determination Date	16 December 2009					
Maturity Date	30 December 2009					
Underlying	S&P500 Index (Reuters .SPX)					
Coupon	0.83% paid quarterly					
Coupon Payment Dates	25 Sept 2008	30 Dec 2008	25 March 2009	25 June 2009	25 Sept 2009	30 Dec 2009
Strike Price	1360					
Expiry Price	Official closing price of the Underlying on the Final Determination Date					

Redemption at Maturity

(1) If the Underlying has never traded at or below 35% of its Strike Price at any time between Initial and Final Determination Date inclusive

$$D \times Max\left(100\%; Min\left(120\%, \frac{Index_{final}}{Index_{initial}}\right)\right)$$

(2) Otherwise

$$D \times Min\left(120\%; \frac{Index_{final}}{Index_{initial}}\right)$$

Where :

$Index_{final}$ = Expiry Price of the Underlying

$Index_{initial}$ = Strike Price of the Underlying

Max Redemption	Denomination + 20%
Min Redemption	Denomination x 5%
Listing	London Stock Exchange
Secondary Market	SG will quote a Bid/Offer with interest accrued (on a 30/360 basis) and will otherwise abide by the relevant regulations of the London Stock Exchange.
Clearing	CREST
ISIN Code	ANN8132R7036
SEDOL Code	B3B0M92
LSE Code	SG70
Bloomberg	SG70 <CORP>
Reuters	SG70.L
Applicable law	UK