

SG65 Discount Certificate on GlaxoSmithKline

Final Terms and Conditions
18+ months, 17% discount

Issuer	SGA, Société Générale Acceptance NV
Issuer's Guarantor	Société Générale
Issue Price	830 GBP
Type	Certificate
Currency	GBP
Denomination (D)	1,000 GBP
Nominal	10,000,000 GBP
Launch Date	06 May 2008
Initial Determination Date	12 May 2008
Issue Date	13 May 2008
Final Determination Date	20 November 2009
Maturity Date	30 November 2009
Underlying	GlaxoSmithKline share (Reuters GSK.L)
Strike Price	Official closing price of the Underlying on the Initial Determination Date (1122p)
Expiry Price	Official closing price of the Underlying on the Final Determination Date
Redemption at Maturity	<p>(1) If the Underlying is at or above the Strike Price:</p> <p>Denomination × 100%</p> <p>(2) Otherwise:</p> $\text{Denomination} \times \frac{\text{Expiry Price}}{\text{Strike Price}}$
Max Redemption	Denomination × 100%
Min Redemption	Denomination × 0%
Listing	London Stock Exchange
Secondary Market	SG will quote a Bid/Offer with interest accrued (on a 30/360 basis) and will otherwise abide by the relevant regulations of the London Stock Exchange.
Clearing	CREST
ISIN Code	ANN8132X6766
SEDOL Code	B2R98F4
LSE Code	SG65
Bloomberg	SG65 <CORP>
Reuters	SG65.L
Applicable law	UK

Disclaimer

Securitized Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitized Derivatives.